



GEREGU Power Plc FY 2022 01 February 2023

MPR: 17.50%
Dec'22 Inflation Rate: 21.34%
Q3 2022 Real GDP: 2.25%

GEREGU Power Plc	FY 2022	FY 2021	% Change
Statement of Profit or Loss	(N'Mn)	(N'Mn)	
Revenue	47,619	70,957	-32.89%
Cost of Sales	(24,478)	(37,614)	34.92%
Gross Profit	23,140.89	33,342.81	-30.60%
Other income	157	1,651	-90.47%
Impairment loss on financial assets	(3,727)	(743)	-401.43%
Administrative expenses	(4,750)	(4,727)	-0.50%
Profit from operating activities	14,820.31	29,523.44	-49.80%
Finance Income	7,674	948	709.41%
Finance costs	(7,326)	(959)	-663.82%
Net Finance Costs	348.16	(11.01)	3261.61%
Loss/Profit before tax	15,168.47	29,512.42	-48.60%
Income tax credit/(expense)	(4,997)	(8,962)	44.24%
Loss/Profit after tax	10,171.45	20,550.41	-50.50%
Basic Earnings per Share (in Kobo)	407.00	822.00	-50.49%
 Balance Sheet as at December 31, 2022	 31-Dec-2022	 31-Dec-2021	
Cash and cash equivalents	51,631,751	3,954,864	1205.53%
Trade and other receivables	76,944,928	69,809,782	10.22%
Inventories	506,175	440,802	14.83%
Property Plant and Equipment	37,994,728	39,975,328	-4.95%
Prepayments	6,123,281	573,101	968.45%
Other Assets	829,541	67,437	1130.10%
Total Assets	174,030,404.00	114,821,314.00	51.57%
Trade and other payables	33,313,381	30,417,393	-9.52%
Current tax liabilities	7,646,589	4,837,206	-58.08%
Deferred tax liabilities	8,390,953	10,347,259	18.91%
Borrowings	75,564,510	9,280,820	-714.20%
Other Liabilities	11,702	0	
Total Liabilities	124,927,135.00	54,882,678.00	-127.63%
Total shareholders' equity	49,103,269.00	59,938,636.00	-18.08%

Source: Company Financials, Cowry Research

Final Dividend	Bonus	Qualification Date	Closure Date	Payment Date	AGM Date
N8	N/A	27 Feb 2023	28 Feb 23	TBA	N/A

Cowry Research

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